

INTRODUCTION

This issue of the journal presents a collection of articles devoted to the current challenges facing the modern economy and the financial sector. The authors address issues related to the functioning of financial market institutions, the effectiveness of regulatory mechanisms, the reliability of decision-making processes in the capital market, the development of data analysis methods, and the impact of digital transformation and sustainable development on the operations of businesses and financial institutions. The articles are united by an interdisciplinary perspective on economic processes and a commitment to identifying the factors that influence the security, stability, and efficiency of modern economic systems.

The issue opens with a study devoted to the activities of Polish institutions responsible for protecting participants in the insurance market. The authors analyze the actions of supervisory and consumer protection authorities in identifying irregularities in the insurance market, highlighting the most common problems and the instruments used to address them.

Subsequent articles address the functioning of the capital market and the application of quantitative methods in supporting financial decision-making. One of them presents an assessment of the accuracy of stock market recommendations issued by brokerage firms, highlighting the limited effectiveness of stock price forecasts. The second study presents a new method for determining the optimal threshold for binary classification using time-dependent ROC curves and demonstrates its application in credit scoring models.

Issues related to tax law and the security of economic transactions also feature prominently in this issue. The analysis of the use of the STIR system to freeze bank accounts assesses the effectiveness of this instrument in curbing tax fraud and its compliance with the principles of protecting taxpayers' rights.

This issue also includes studies on contemporary economic transformation processes. One of them analyzes the functioning of e-commerce in Ukraine under wartime conditions, highlighting the ability of businesses and consumers to adapt in a crisis situation and the role of the digital economy in maintaining business continuity. The second focuses on ESG reporting in the Polish banking sector, highlighting the importance of transparency in non-financial information for supporting sustainable development and integrating environmental, social, and corporate governance aspects into banks' operations.

The articles in this issue present a broad spectrum of research topics, ranging from regulatory and methodological issues to challenges related to digitalization and sustainable development. Their common thread is the search for solutions that enhance the efficiency of the financial market and economic institutions, as well as the provision of research findings that can serve as inspiration for both the academic community and economic practitioners. We hope that the studies presented here will serve as a valuable source of knowledge and inspiration for further research into the rapidly changing conditions of the modern economy.

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Guest Editor